



Net Zero by 2050

At COP21 in 2015, the Paris Climate Agreement was approved by 197 nations. They agreed to halt the increase in global average temperatures to well below 2°C and pursue efforts to limit the increase to 1.5°C. Since pre-industrial levels, global temperatures have risen by 1°C. Net Zero, which involves deep cuts to emissions and the permanent removal of any remaining greenhouse gases, is vital to achieving these targets and addressing climate change. The figures speak for themselves. Keeping warming to 1.5°C could mean 11 million fewer people are exposed to extreme heat, 61 million fewer people are exposed to drought and 10 million fewer people are exposed to rising sea level impacts compared to 2°C warming. Net Zero is not a passing trend. It's a crucial lever for driving urgently needed ambitious climate action. It has the potential to limit temperature increases to lower than 1.5°C – by physically taking CO2 out of the atmosphere and pursuing greater efforts of mitigation. The widespread global adoption of Net Zero targets – from countries to companies – is part of a long-term shift to decarbonise economies in response to the climate emergency.

As the SBTi definition makes clear, there are two foundations to Net Zero – reducing emissions and neutralising residual emissions with permanent carbon removals. Companies should prioritise decarbonisation over and above offsetting on their journey to Net Zero.

We have an environmental policy in place since 2021.

We are committed to work putting in place a definable, achievable and measurable Net Zero policy and practices in place in the near future.

Meanwhile we are actively 'off-setting' our carbon footprint with regard to all of our business activities by contributing to carbon offset schemes in the European Union and the United Kingdom

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